

29 April 2025

**Travis Perkins plc, the UK's largest distributor of building materials,
announces its first quarter trading update for the three months to 31 March
2025**

Trading remained challenging in the first quarter with Group revenue down (2.1)% on a like-for-like basis.

In the Merchanting segment revenue was down (3.2)% on a like-for-like basis with pricing having stabilised and volumes declining modestly. Focus remains on enhancing customer service by strengthening branch and sales teams.

Toolstation had a solid first quarter with like-for-like revenue growth of 3.7%. The business continues to make good progress on the delivery of maturity benefits and executing actions to enhance operating margin.

Q1 2025	Merchanting	Toolstation	Group
Price and mix	(0.1)%	1.2%	0.1%
Like-for-like volume	(3.1)%	2.5%	(2.2)%
Like-for-like revenue growth	(3.2)%	3.7%	(2.1)%
Network changes	(0.2)%	0.2%	(0.1)%
Trading days	(0.1)%	(1.1)%	(0.2)%
Total revenue growth	(3.5)%	2.8%	(2.4)%

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