

**28 April 2026**

**Travis Perkins plc, the UK's largest distributor of building materials, announces its first quarter trading update for the three months to 31 March 2026**

The Group has continued to experience challenging trading conditions in the first quarter with Group revenue down (1.7)% on a like-for-like basis.

In the Merchanting segment revenue was down (2.3)% on a like-for-like basis as construction activity levels remain subdued. Against this market backdrop these businesses are making progress in passing through manufacturer price increases and delivering further procurement benefits, whilst continuing to maintain market share in the General Merchant. The network change of (1.9)% reflects the disposal of Staircraft in 2025.

Toolstation UK had a solid first quarter with like-for-like revenue growth of 2.6%. The business continues to see maturity benefits from its estate and is delivering further margin growth through the evolution of its range and offer. Toolstation Benelux had a challenging first quarter with like-for-like revenue down (7.1)%.

Looking forward the Group remains focused on managing its overheads and identifying further operational efficiencies, whilst ongoing capital discipline and incremental cash generation opportunities are continuing to enhance the Group's financial position.

<b>Q1 2026</b>	<b>Merchanting</b>	<b>Toolstation UK</b>	<b>Toolstation Benelux</b>	<b>Group</b>
Price and mix	1.0%	1.1%	1.7%	1.1%
Like-for-like volume	(3.3)%	1.5%	(8.8)%	(2.8)%
<b>Like-for-like revenue growth</b>	<b>(2.3)%</b>	<b>2.6%</b>	<b>(7.1)%</b>	<b>(1.7)%</b>
Network changes	(1.9)%	0.6%	0.1%	(1.4)%
Trading days	–	–	–	–
<b>Total revenue growth</b>	<b>(4.2)%</b>	<b>3.2%</b>	<b>(7.0)%</b>	<b>(3.1)%</b>

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